

CO-OPERATIVE HOUSING DISABILITY TRUST

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What is the Disability Trust?

The Disability Trust is a program administered by the Community Housing Land Trust Foundation to help people with disabilities who can't pay for their shares when they move into housing co-ops. Recognizing that even a small extra monthly cost can be a hardship for someone on a fixed income, the Trust helps by providing loans with no fee or interest to qualified beneficiaries.

Who can apply for a loan?

In order to be eligible for a Disability Trust loan, applicants must meet three criteria:

- ☛ they must be accepted as a member of a British Columbia housing co-op
- ☛ they must have a permanent disability
- ☛ they must demonstrate financial need

How does the Trust work?

1. Either the co-op or the member contacts the Disability Trust for an application form.
2. Both the member and the co-op fill out the application and submit it to the Disability Trust.
3. The application is reviewed for eligibility and completeness. If the member qualifies for a loan (and there is money available to lend), contracts are prepared and mailed to the co op.
4. When signed contracts are received by the Trust, a cheque is sent directly to the co-op on behalf of the member.
5. After an initial grace period, the member has five years to repay the loan. The current loan maximum is \$2000.

For more information or to request an application form

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