



# Dialogue with Duclos

MINISTER OF FAMILIES, CHILDREN AND SOCIAL DEVELOPMENT



## Social Housing Investments in Budget 2016

*What will the Government of Canada do to help preserve units for low income households living in social housing when operating agreements expire?*

**Budget 2016 includes meaningful short-term investments that will preserve affordability for low income households in social housing as operating agreements expire.**

- \$30 million for subsidies for CMHC-administered social housing.
- \$504 million to double the Investment in Affordable Housing (IAH) delivered through provinces and territories.
- \$574 million to renovate or retrofit existing social housing.

**CMHC will renew subsidies for all federally administered social housing projects with operating agreements expiring in the next two years on a transitional basis until the end of March 2018.**

- CMHC will contact housing providers to execute agreements to renew existing subsidies until the end of March 2018.
- Housing providers will be required to maintain or increase the number of rent-geared-to-income units for low income households.

- For federally administered projects where operating agreements expired prior to April 1, 2016, funding from the IAH can be used.
- Housing providers should contact provincial/territorial housing agencies to enquire about funding.

**Significant federal investments provide a source of funding so that provinces and territories can extend subsidies for social housing projects they administer.**

- The doubling of the IAH (\$504M) in addition to current funding for the IAH (\$476M) provides just under \$1 billion in federal funding that can be used to protect affordability for low-income households for projects where operating agreements will end in the next two years.
- Housing providers should contact provincial/territorial housing agencies to enquire about funding.

**The investments in Budget 2016 are a transitional measure to bridge the next two years while consultations are undertaken leading to a new approach under a national housing strategy.**

- The Government will consult with provinces and territories, Indigenous and other communities and key stakeholders in the coming year to develop a national housing strategy for the longer term.