

New Member Intake Form and Purchase of Shares – Joint Members

WITH INSTRUCTIONS

Complete and get signed once the Board has approved the new joint members for a specific Unit and when the new member has given the share payment and cheques for housing charges.

We, <u>print or type full first and last name of one member</u> of <u>member's current street address</u>, <u>city and postal code</u> and , <u>print or type full first and last name of the other member</u> of <u>member's current street address</u>, <u>city and postal code</u> hereby apply for joint membership in <u>full name of housing co-operative</u>. Housing Co-operative ("the Co-op") and apply for the purchase of shares of the Co-op, to be held in joint tenancy and having an aggregate denominational value of [\$ <u>put in appropriate amount</u>]. We have applied for the accommodation known as <u>address in the co-op</u>, which we intend to occupy effective <u>insert first day of the month and year</u>, <u>e.g. October 1, 2016</u> in accordance with the terms and conditions of the Co-op's Rules and Occupancy Agreement.

We hereby tender the sum of \$\(\frac{\tension insert the same amount as above}{\tension}\) on account of payment of the shares. We agree to make payment of such additional sums on account of the shares subscribed for as the Board of Directors may from time to time call for, and further agree that failure to make such payment may be grounds for termination of our membership in the Co-op under the Co-op's Rules.

We acknowledge that we have received a copy of the Memorandum and Rules of the Co-op, including the Occupancy Agreement attached as Schedule A to the Rules. We are bound, under the *Cooperative Association Act*, by the Memorandum and Rules of the Co-op, including the Occupancy Agreement, as amended from time to time. The provisions of the Occupancy Agreement, as amended from time to time, shall apply with respect to the Unit and any other housing unit that may be assigned to us on the records of the Co-op.

Member's Signature [The name of signatory #1 shall appear first o	Signature of Witness
[In conformity with Co-op Rule 16.1 concerning name of the first signatory appear first on the	ng voting rights of joint members, we request that the Co-op's register of members.]*
document to us as set out in the Rules.	
The Co-op may use my email address	for the purpose of serving any notice or
Co-op's policies.	





Date	
Date	
2. Member's Signature	Signature of Witness
Date	
Date	
Approved by the Board of Directors of the Co-op a	t a meeting on: date of the board meeting.
PER: this should be the board chair or secretary	
Signature	
	Position
Signature	
	Position

* Note:

Check your Co-op's Rule 16.1, as it could say that:

- 1. joint members have one vote only, or
- 2. each member in a joint membership has one vote.

If it's #1, the order in which members' names appear on the register of members makes a difference as to who may vote where the joint members cannot agree among themselves. If it's #2, the order of names on the register of members doesn't matter: delete the two sentences in bold and square brackets.

