

Dear Member,

**Re: Re-assessment of Housing Charges Effective Due to Switch to
New Rental Assistance Program**

As you have been recently advised housing charges for your unit had to be re-assessed effective _____ since your co-op joined new federal Temporary Rental Assistance Program.

Temporary Rental Assistance Program is the new government program that continues CMHC subsidies intended for low-income co-op households for the co-ops finished their operating agreement with CMHC prior to April 1, 2016. Section 95 co-ops whose operating agreements with CMHC expired prior to April 1, 2016, were previously excluded from the assistance under the Federal Community Housing Initiative (Phase 1 and Phase 2). Temporary Rental Assistance Program provides subsidy for these co-ops for the period of one year - from _____ through _____.

You can find more information about Temporary Rental Assistance Program on the Agency for Co-operative Housing website

<https://www.agency.coop/resources/temp-rent-assistance>

Housing charges for your unit have been set at \$

Since you pay your housing charges via a pre-authorized withdrawal it will be adjusted to add the difference between new assessed housing charges and April

first auto-withdrawal. The _ will be set
at \$, and from .

Please take a note that under new rental assistance program guidelines you are obligated to advise the Co-op, without delay, of any changes to the household composition and/or changes to monthly income, whether this be increases or decreases.

If you have any questions regarding this letter or your housing charges recalculation, please contact me via

Yours truly,

Per

Encl: Housing Charges Calculation
CC: Member File