

New Member Intake and Purchase of Shares Form - One Member or Principal Membership **WITH INSTRUCTIONS**

Complete and get signed once the Board has approved the new Principal Member (or member in the case of the one member per unit membership model) for a specific Unit and when the new member has given the share payment and cheques for housing charges.

I, print or type full first and last name of new Principal Member of member's current street address, city and postal code hereby apply for membership in full name of housing co-operative Housing Co-operative ("the Co-op") and apply for the purchase of shares of the Co-op, having an aggregate denominational value of [\$ put in appropriate amount]. I have applied for the accommodation known as address in the co-op, which I intend to occupy effective insert first day of the month and year, e.g. October 1, 2016 in accordance with the terms and conditions of the Co-op's Rules and Occupancy Agreement.

I hereby tender the sum of \$ insert the same amount as above on account of payment of the shares. I agree to make payment of such additional sums on account of the shares subscribed for as the Board of Directors may from time to time call for, and further agree that failure to make such payment may be grounds for termination of my membership in the Co-op under the Co-op's Rules.

I acknowledge that I have received a copy of the Memorandum and Rules of the Co-op, including the Occupancy Agreement attached as Schedule A to the Rules. I am bound, under the *Cooperative Association Act*, by the Memorandum and Rules of the Co-op, including the Occupancy Agreement, as amended from time to time. The provisions of the Occupancy Agreement, as amended from time to time, shall apply with respect to the Unit and any other housing unit that may be assigned to me on the records of the Co-op.

I further acknowledge that I have received a copy of the Personal Information memo and a copy of the Co-op's policies.

The Co-op may use my email address _____ for the purpose of serving any notice or document to me as set out in the Rules.

Member's Signature

Signature of Witness

Date

Date

Approved by the Board of Directors of the Co-op at a meeting on date of the board meeting.

PER: this should be the board chair or secretary _____
Signature

Position

Signature

Position